



# NIALCO ALLOYS LTD.

## EXTRACT OF THE BOARD RESOLUTION

90th meeting of Board of Directors of Nialco Alloys Limited was held on Thursday, September 30, 2021 at 1.30 pm through digital platform with the participation of the following Directors:

Sl.	Name of the Director	Position
1	Gazi Mukarram Ali Chowdhury	Chairman
2	Kamal Uddin Ahmed	Managing Director
3	Matin Uddin Ahmed	Director

**“Resolved that** In the International Market it has been increased the demand of Aluminum Alloys ingot and ADC12 ingot that is why Management has decided to set up or expansion of its Production plant accordingly will open an LC for the Aluminum Alloys Manufacturing plant and Aluminum/Zink Recycling plant through Mutual Trust Bank Limited Agrabad Branch by using its Credit facilities.

Extract certified by,

**Gazi Mokarram Ali Chowdhury**  
Chairman



# NIALCO ALLOYS LTD.



## **NIALCO ALLOYS LIMITED**

Plot: B-28, Block: A, BSCIC Industrial Area, Sagorika Road, Chittagong

### **PRICE SENSITIVE INFORMATION**

This is for kind information of all concerned that the Board of Directors of Nialco Alloys Limited in its 90th Meeting held on Thursday, September 30, 2021 at 1.30 p.m. through digital platform has considered and approved the following decision(s):

Management has decided to set up ALLUMINIUM MANUFACTURING PLANT AND ALUMINUM ZINK RECYCLING PLANT. Accordingly will open a L/C through Mutual Trust Bank limited, Agrabad Branch.

Additional Information of the project are as follows:

- 1) Capacity of the aluminum alloys plant 100mt/month.
- 2) Estimated Cost of the Pant USD 1, 44,000.00 will be financed by the Bank Credit facilities.
- 3) 100 % Finished product of the plant will be exported in the international market.
- 4) The projected time of the completion of Plant set up will be 7-9 months from the date of Pant equipment received.

By the order of the Board of Directors  
Sd/-

Gazi Mukarram Ali Chowdhury  
Chairman

Dated:Sept.30, 2021  
Chattogram