



NIALCO ALLOYS LTD.

NLCO/LR/OCT/05
October 25, 2022

The Chairman
Bangladesh Securities and Exchange Commission,
Securities Commission Bhaban, E-6/C Agargaon,
Sher-e-Bangla Nagar Administrative Area, Dhaka-1207.

The Chief Regulatory Officer,
Dhaka Stock Exchange Limited,
Eunoos Centre, 15th Floor, 52-53 Dilkusha, Dhaka.

The Chief Regulatory Officer
Chittagong Stock Exchange Limited,
CSE Building, 1080 SK. Mujib Road Agrabad, Chittogram.

Subject: Dividend, Record Date and AGM related other information.

Dear Sir,

In compliance with Rule 30 of the SME Listing Regulations, we are pleased to inform you that the Board of Directors of Nialco Alloys Limited in its meeting started from 04.00 p.m. on October 25, 2022 has approved the audited financial statements of the Company for the year ended on June 30, 2022 and taken the following decisions:

- | | |
|---------------------------------------|--|
| i) Dividend Recommended | : 5% Cash Dividend for all the equity shareholders |
| ii) NAV Per Share | : BDT 12.02 |
| iii) Earnings Per Share (EPS) | : BDT 0.51 |
| iv) Net Operating Cash Flow per Share | : BDT (3.99) |
| v) Record Date for 11th AGM | : Monday, November 21, 2022 |
| vi) Day and Date of the 11th AGM | : Thursday, December 22, 2022 |
| vii) Time | : 10:30 a.m. |
| viii) Venue of AGM | : By using digital platform |

The above information along with required comparative statements shall also be published in two national dailies and one online newspaper in compliance with the requirements of Disclosure of price Sensitive Information of the Bangladesh Securities and Exchange Commission (BSEC) and SME Listing Regulations 2019.

With the view to ensure proper disclosure and governance practice we would like to notify the reason for significant deviation in EPS and NOCFPS as per following:

Earning per share (EPS): Nialco Alloys is a 100% export-oriented company. The demand for the goods of the Company in the European market was very sluggish and thus successful marketing deals could not be made hence the production cost was much higher than the offered sale price. In addition, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global business. Volatility in dollar prices, and unstable market demands soaring management to take observe and proceed slowly strategy. Thus, the turnover



NIALCO ALLOYS LTD.

has dropped sharply compared to the previous year. On the other hand, the fixed costs remained the same. Resultantly, a significant deviation in EPS has been observed.

NOCFPS: Receipts from customers have dropped around 10 times compared to last year. On the other hand, during the year payment to suppliers is almost doubled compared to receipts. As a result, the NOCFPS has deviated significantly.

This is for your kind information and record.

Thank you,

Yours Sincerely,

Company Secretary

Nialco Alloys Limited

Registered Office: Block-A, Plot-B28, BSCIC Industrial Area,
Sagorika Road, Sagorika Chittagong.
Phone: +880-312773890-94 Fax: +880-312773890
email: info@nialcoalloys.com Website: www.nialcoalloys.com

Disclosure of Price Sensitive Information

This is for information of all concerned that the Board of Directors of the Company in its meeting held on Tuesday, 25th October 2022 at 4:00 p.m. has approved the audited Financial Statements for the year ended on 30th June 2022 and took the following decisions:

Items	Decision
Dividend Recommended	5 % Cash Dividend
Record Date	November 21, 2022
Day, Date & Time of 11 th AGM	Thursday, December 22, 2022, 10:30 a.m.
Place	By using Digital Platform

The Board declared the following:

Items	Figures in BDT	
	June 30, 2022	June 30, 2021
Net Asset Value (NAV) per Share	12.02	12.51
Earning per Share (EPS)	0.51	01.72
Net Operating Cash Flow per Share (NOCFPS)	(3.99)	07.51

Reason for Significant Deviation:

EPS: Nialco Alloys is a 100% export-oriented company. The demand for the goods of the Company in the European market was very sluggish and thus successful marketing deals could not be made hence the production cost was much higher than the offered sale price. In addition, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global business. Volatility in dollar prices, and unstable market demands soaring management to take observe and proceed slowly strategy. Thus, the turnover has dropped sharply compared to the previous year. On the other hand, the fixed costs remained the same. Resultantly, a significant deviation in EPS has been observed.

NOCFPS: Receipts from customers have dropped around 10 times compared to last year. On the other hand, during the year payment to suppliers is almost doubled compared to receipts. As a result, the NOCFPS has deviated significantly.

By order of the Board of Directors


Adv. Tariqul Islam Chisty
Company Secretary
Chattogram, 25th October 2022

1. The Shareholders whose name shall appear in the Depository Register on the 'Record Date' i.e. November 21, 2022 shall be entitled to attend the Annual General Meeting and receive Dividend.
2. Shareholders are requested to check and update their BO ID's with an email address, correct bank account name, account number, branch name and routing number to get annual report in the soft form and to receive dividend through BEFTN system. Individual Shareholders are requested to update the respective BO account with e-TIN before the record date for getting tax deduction at source @10% instead of 15%.
3. The concerned Brokerage houses/Merchant Banks are requested to provide us with a statement with the details (Shareholder name, BO ID number, Clint-wise Shareholding position, Client status (Individual/Company), gross dividend receivable, applicable tax rate and net dividend receivable) of their margin loan holders who hold Nialco's share as on the "Record Date" along with the name of the contact person in this connection to the company's Head Office on or before December 15, 2022.