

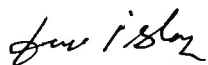


NIALCO ALLOYS LTD.

NIALCO ALLOYS LIMITED
Statement of Financial Position
As at 31 December 2022

Particulars	Notes	Amount in Taka	
		31-Dec-22	30-Jun-22
ASSETS			
Non-Current Assets			
Property Plant & Equipment	3.00	96,339,293	86,103,530
Capital Work In Progress	4.00	1,261,791	-
		97,601,084	86,103,530
Current Assets			
Inventories	5.00	222,664,032	156,682,694
Accounts Receivable	6.00	81,256,671	132,826,260
Advance, Deposit & Prepayments	7.00	5,455,239	41,843,914
Cash & Cash Equivalents	8.00	223,120,504	73,189,780
		532,496,446	404,542,647
TOTAL ASSETS		630,097,530	490,646,178
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity			
Share Capital	9.00	285,000,000	285,000,000
Retained Earnings	10.00	83,567,573	57,595,808
		368,567,573	342,595,808
Non-Current Liabilities			
Long Term Loan		-	-
Deferred Tax Liabilities	11.00	1,271,998	1,466,682
		1,271,998	1,466,682
Current Liabilities			
Current Maturity of Term Loan		-	-
Short Term Borrowings	12.00	41,174,752	142,216,540
Accounts payable	13.00	196,421,913	-
Liabilities for Expenses	14.00	8,409,869	4,365,722
Dividend Payable	14.03	14,251,425	1,425
		260,257,959	146,583,688
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		630,097,530	490,646,177
Net Asset Value (NAV) Per Share	23.00	12.93	12.02

The accounting policies and annexed notes form an integral part of the financial statements.


Company Secretary


CFO


Director


Chairman


Managing Director

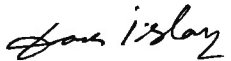


NIALCO ALLOYS LTD.

NIALCO ALLOYS LIMITED
Statement of Profit or Loss and other Comprehensive Income
For the Half Year Ended 31 December 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
Revenue	15.00	391,626,504	60,159,525
Less: Cost of Goods Sold	16.00	332,912,636	51,144,718
Gross Profit		58,713,868	9,014,807
Less: Operating Expenses		12,279,203	6,501,222
Administrative Expenses	17.00	5,133,561	3,519,409
Selling & Distributing Expenses	18.00	7,145,642	2,981,813
Profit from Operation		46,434,665	2,513,585
Less: Financial Expenses	19.00	5,701,458	1,946,621
Add: Non operating Income	20.00	5,969,345	4,141,542
Profit/(Loss) before Contribution to WPPF		46,702,552	4,708,506
Less: Contribution to WPPF		2,223,931	224,215
Profit/(Loss) before Tax		44,478,621	4,484,291
Less: Income Tax		4,256,856	1,218,048
Current Tax	21.01	4,451,540	1,101,755
Deferred Tax	11.00	(194,684)	116,293
Profit after tax for the period		40,221,765	3,266,243
Other Comprehensive Income		-	-
Total Comprehensive Income		40,221,765	3,266,243
Earnings per share (EPS)	22.00	1.41	0.11

The accounting policies and annexed notes form an integral part of the financial statements.


Company Secretary


CFO


Director


Chairman


Managing Director



NIALCO ALLOYS LTD.

NIALCO ALLOYS LIMITED
Statement of Changes in Equity
For the Half Year Ended 31 December 2022

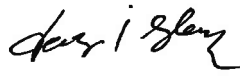
(Amount in Taka)

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2022	285,000,000	57,595,808	342,595,808
Net Profit for the Year	-	40,221,765	40,221,765
Less: Cash Dividend		14,250,000	14,250,000
Balance as on 31 December 2022	285,000,000	83,567,573	368,567,573

Statement of Changes in Equity
For the Half Year Ended 31 December 2021

(Amount in Taka)

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2021	285,000,000	71,489,570	356,489,570
New share Issued	-	-	-
Share Issued Through QIO	-	-	-
Net Profit for the Year	-	3,266,243	3,266,243
Less: QIO Expense			-
Balance as on 31 December 2021	285,000,000	74,755,813	359,755,813


Company Secretary


CFO


Director


Chairman

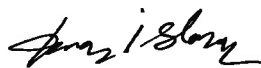

Managing Director



NIALCO ALLOYS LTD.

NIALCO ALLOYS LIMITED
Statement of Cash Flows
For the Half Year Ended 31 December 2022

Particulars	Note	Amount in Taka	
		31 Dec 2022	31 Dec 2021
A. Cash Flows from Operating Activities			
Receipts from customers		443,196,093	58,736,934
Receipts from others Income		5,969,345	4,141,542
Dividend Payable		14,250,000	-
Payment to Suppliers		(186,672,296)	(82,508,634)
Operating expenses paid		(22,987,775)	(10,787,904)
Advance, Deposit & Prepayments		36,388,674	(92,447,757)
Finance expenses paid		(19,951,458)	(1,946,621)
Cash Generate from Operation		270,192,583	(124,812,440)
Payment against Income Tax		-	-
Net Cash Generate from Operating Activities		270,192,583	(124,812,440)
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(17,958,280)	(13,344,045)
Capital Work In Progress		(1,261,791)	-
Net Cash used in Investing Activities		(19,220,071)	(13,344,045)
C. Cash Flows from Financing Activities			
Increase/(Decrease) Share Capital		-	-
Increase/(Decrease) Short Term Borrowing		(101,041,788)	118,126,311
Increase/(Decreases) Loan Liabilities (Long term)		-	-
Net Cash Provided by Financing Activities		(101,041,788)	118,126,311
D. Net increase/(Decrease) in Cash and Cash Equivalent (A+B+C)		149,930,724	(20,030,174)
E. Cash and Bank Balances at beginning of the period		73,189,780	120,343,172
F. Cash and Bank Balances at end of the period (D+E)		223,120,504	100,312,998
Net Operating Cash Flows (NOCF) Per Share	24.00	9.48	(4.38)


Company Secretary


CFO


Director


Chairman


Managing Director

Particulars			Amount in Taka	
			31 Dec 2022	30 June 2022
3.00 Property, Plant and Equipment				
A. At Cost				
Opening Balance			101,313,201	61,816,895
Add: Addition during the period			17,958,280	39,496,306
Less: Disposal during the period			-	-
Total Cost			119,271,481	101,313,201
B. Accumulated Depreciation				
Opening Balance			15,209,671	9,802,983
Add: Depreciation charged for the period			7,722,517	5,406,688
Less: Adjustment on disposal			-	-
Total Charge			22,932,188	15,209,671
Written down value (A-B)			96,339,293	86,103,530
Details are shown in Annexure-A				
4.00 Capital Work in Progress				
Opening Balance			-	-
Add: Addition during the period			1,261,791	-
Less: Transferred to appropriate asset category			-	-
Closing Balance			1,261,791	-
5.00 Inventories				
Raw Material	Note-	16.01	209,129,349	144,087,364
Work in Progress	Note-	16.00	7,544,620	6,845,210
Finished Goods	Note-	16.00	5,990,062	5,750,120
			222,664,032	156,682,694
Goods in transit			-	-
			222,664,032	156,682,694
6.00 Accounts Receivables				
Trade Receivables			81,105,304	132,696,054
FDR Interest Receivables	Note-	6.02	151,367	130,206
			81,256,671	132,826,260
6.01 Trade Receivable				
Opening Balance			132,696,054	-
Add: Sales During the Year			391,626,504	205,814,121
Less: Received From Customer			443,217,254	73,118,068
Closing Balance			81,105,304	132,696,054
Ageing of Trade Receivables				
More than six months			-	-
Less than six months			81,105,304	132,696,054
			81,105,304	132,696,054

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

i) Receivables considered good and in respect of which the company is fully secured.		
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	81,105,304	132,696,054
iii) Receivables considered doubtful or bad.		
iv) Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Receivables due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the period.		
Total	81,105,304	132,696,054



Particulars	Amount in Taka	
	31 Dec 2022	30 June 2022
6.02 FDR Interest Receivables		
Accrued Interest on FDR	151,367	130,206
	-	-
	151,367	130,206
7.00 Advance, Deposit & Prepayments		
Advance Income Tax	Note- 7.01	4,451,540
Advance to Employees		67,745
Advance to CDBL		400,000
Advance Intercompany	Note- 13.01	-
L/C Margin in MTB		2,044,682
		5,455,239
		41,843,914
7.01 Advance Income Tax		
Income Tax deduction at source - opening		-
Add: Advance income tax during the period		4,451,540
		4,451,540
Less: Adjustment during the period		780,918
		4,451,540

Disclosure as per Schedule XI, Part I, Para 4 of the Companies Act, 1994

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	4,451,540	2,044,682
ii) Advance, deposits & prepayment considered good for which the company holds no security.		
iii) Advance, deposits & prepayment considered doubtful or bad.		
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.	603,699	67,745
v) Advance, deposits & prepayment due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the period.		
Total	5,055,239	2,112,427

8.00 Cash and cash equivalents

(i) Cash in hand

(ii) Cash at bank:

Mutual Trust Bank Ltd (CD) A/C No. 0005-0210020220	11,250	2,229,425
Mutual Trust Bank Ltd. (ERQ) A/C No. 0005-0260001264	96,099	177,465
Mutual Trust Bank Ltd. (FC) A/C No. 10902-60000868	7,034	-
Mutual Trust Bank Ltd. (FC) A/C No. 1302-000001902	81,769,993	-
Mutual Trust Bank Ltd.(FBA) A/C No. 1301000000548	1,860,000	1,860,000
Mutual Trust Bank Ltd. A/C No. 0005-0320003791	30,871,288	41,490,817
Eastern Bank Ltd. A/c No. 0011060785567	524,434	473,742
Eastern Bank Ltd. (FC) A/c No. 1157779	81,435,984	-
Midland Bank Ltd. A/c No. 0003-1090001613	5,200	5,775

(iii) FDR

Eastern Bank Ltd.

Mutual Trust Bank Ltd.

Total

745,765	1,542,288
25,793,457	25,410,267
223,120,504	73,189,780

The above balances are supported with bank statement and the cash balance has been physically counted and certified by management. The amount of bank balances has increased due to the deposited of export proceeds in the bank.



Particulars	Amount in Taka	
	31 Dec 2022	30 June 2022

9.00 Share Capital

A. Authorized Capital

80,000,000 Ordinary Shares of Tk. 10/- each

800,000,000 **800,000,000**

B. Issued, Subscribed & Paid-up Capital

28,500,000 Ordinary Shares of Tk. 10/- each fully paid up

285,000,000 **285,000,000**

C. Shareholding Position

	Percentage	No. of Share	Amount	Amount
Sponsor/Director	73.14%	20,845,000	208,450,000	208,450,000
Companies, Financial Institution And Qualified Investors	26.32%	7,500,000	75,000,000	75,000,000
Other Shareholders	0.54%	155,000	1,550,000	1,550,000
Total:	100.00%	28,500,000	285,000,000	285,000,000

Details are shown in Annexure-B

10.00 Retained Earnings

Opening Balance

57,595,808 71,489,570

Net profit for the period

40,221,765 14,606,238

Less: QIO Expense

Less: Cash Dividend (2021-2022) Payable

(14,250,000) (28,500,000)

83,567,573 **57,595,808**

11.00 Deferred Tax Liability

Opening Balance

1,466,682 504,189

Add: Addition During the period

(194,684) 962,493

1,271,998 **1,466,682**

12.00 Short Term Borrowings

Bank Loan

12.01

41,174,752 142,216,540

41,174,752 **142,216,540**

12.01 Bank Loan

Accepted liability

1,012,030 2,350,005

WC Under Stimulus Package

- 101,524,674

Trust Receipt

40,162,722 38,341,861

41,174,752 **142,216,540**

Terms and Conditions

Name of Bank	Mutual Trust Bank Ltd.
Nature	Short Term
Sanction Limit	450 Million
Purpose of Loan	To import ferrous and non ferrous items like aluminum, nickel, copper, bronze, brass scrap, zinc and other permissible items.
Margin	10%
Rate of Interest	9%
Mode of Adjustment	120 days to 360 days

13.00 Accounts Payable

Intercompany payable

13.01

196,421,913 (39,331,487)

Payable to Supplier

13.02

- -

196,421,913 **(39,331,487)**

13.01 Intercompany payable

Opening Balance

(39,331,487) (31,581,715)

Add: Addition during the period

251,236,614 57,358,029

Less: Paid/Adjustment during the period

(15,483,214) (65,107,801)

196,421,913 **(39,331,487)**

NIALCO Alloys Limited is a company having two sister concerns (through common directorship) one is Marine Safety System and another is Chittagong Ship Breaking Ltd. NIALCO has a composite credit facility from Mutual Trust Bank Limited, Agrabad Branch for amounting Tk. 45.00 crore vide sanction letter No. MTB/CAD/Marine Safety System /2022/761, Dated: 1st March 2022.

As per Sanction letter sister concerns of NIALCO are also entitled to avail the limit time to time on need basis. Time to time they availed the limit and make deposit to repayment the loan amount from different sister concerns which should be balanced at the end of the year. As per Financial Statement of NIALCO it shows Net Amount Received of Tk. 1,96,421,913 represents intercompany Credit balance i.e; Payable from other company of the group as on 31st December 2022.



Particulars	Amount in Taka	
	31 Dec 2022	30 June 2022
13.02 Payable to Supplier		
Opening Balance	-	10,340,477
Add: Addition during the period	382,686,816	9,765,788
Less: Adjustment during the period	(382,686,816)	(20,106,265)
	-	-
14.00 Liabilities for Expenses		
Salary & Allowance	1,152,969	482,313
Income Tax provision	4,451,540	2,375,780
WPPF	2,314,219	1,062,212
14.01 Security guard salary	25,000	25,000
Utility Bill	25,420	25,420
Audit Fees	200,000	200,000
Other Expenses	240,721	194,998
QIO Expenses	-	-
	<u>8,409,869</u>	<u>4,365,722</u>
14.01 Income Tax provision		
Opening Balance	2,375,780	564,343
Add: Addition during the period	4,451,540	3,156,697
Less: Adjustment during the period	2,375,780	1,345,261
	<u>4,451,540</u>	<u>2,375,780</u>
14.02 Workers profit participation fund(WPPF)		
Opening Balance	1,062,212	2,002,981
Add: Addition during the period	2,223,931	936,271
Add: Interest accrued on undistributed amount of last year	90,288	125,941
Less: Paid/Adjustment during the period	1,062,212	2,002,981
	<u>2,314,219</u>	<u>1,062,212</u>
14.03 Payable Against Capital Work-In-Progress (CWIP)		
Opening Balance	-	-
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
	-	-
14.04 Dividend Payable (2021-2022)		
Opening Balance	1,425	-
Add: Addition during the period	14,250,000	28,500,000
	<u>14,251,425</u>	<u>28,500,000</u>
Less: Paid/Adjustment during the period	-	28,498,575
	<u>14,251,425</u>	<u>1,425</u>



Particulars	Amount in Taka	
	31 Dec 2022	31 Dec 2021
15.00 Revenue		
Gross Sales (Export)	391,626,504	60,159,525
Less: VAT	-	-
	391,626,504	60,159,525
Revenue has been increased by 551% in comparison to the same period of the previous year due to over all post pandemic global economic situation is favorable for us.		
16.00 Cost of Goods Sold		
Raw Materials Consumption	16.01 317,644,831	41,842,161
Manufacturing overhead	16.02 16,207,158	6,103,888
Cost of Manufacturing	333,851,989	47,946,049
Work in Progress-Opening	6,845,210	7,565,120
Work in Progress-Closing	(7,544,620)	(6,052,096)
Cost of goods Manufactured	333,152,578	49,459,073
Finished goods-Opening	5,750,120	6,742,580
Finished goods-Closing	(5,990,062)	(5,056,935)
	332,912,636	51,144,718
16.01 Raw Materials Consumption		
Opening Balance	144,087,364	184,603,532
Add: Purchase during the period	382,686,816	73,681,413
	526,774,180	258,284,945
Less: Purchase discount	-	-
Raw materials available for production	526,774,180	258,284,945
Raw Materials-Closing	(209,129,349)	(216,442,784)
Less: Consumption during the period	317,644,831	41,842,161
16.02 Manufacturing overhead		
Wages, Salary & Allowance	2,254,422	1,462,520
Conveyance	150,848	145,413
Tours & Travel	343,380	112,600
Carriage Inward	99,470	251,600
Utility Bill Expenses	393,780	507,080
Entertainment	265,371	45,347
Fuel Oil Lubricant Expenses	203,162	-
Internet Expenses	4,000	9,600
License & Renewal	58,210	62,150
Loading & Unloading Expenses	142,089	71,850
Insurance Expense	273,591	190,876
Medical Expenses	25,122	22,756
Mobile, Telephone & Fax Expenses	24,852	55,195
Printing & Stationery	35,058	35,645
Repairs & Maintenance	210,534	285,290
Store & Spares	158,720	215,620
C & F Expenses	1,837,209	174,373
Cutting Expenses	2,055,264	344,635
Scale charge	248,523	76,625
Uniform & Gloves	15,846	6,435
Miscellaneous Expenses	69,084	36,800
Depreciation (Annexure-A)	7,338,623	1,991,478
	16,207,158	6,103,888
17.00 Administrative Expenses		
Salary & Allowance	1,754,231	1,465,833
Managing Directors remuneration	1,200,000	1,050,000
Conveyance	136,100	105,258
Paper & Periodical	7,920	8,715
Advertisement	26,465	22,451
Entertainment	116,717	65,423
Printing & Stationery	183,134	22,578
Fees & Renewal Exp.	84,799	52,134
Utility Bill	811,963	275,438
Audit Fee	-	-
Telephone, Mobile & Internet bill	22,541	17,546
Business Development expenses	33,375	27,854
Postage & Courier	26,143	17,543
Repairs & Maintenance	89,149	34,765
Photocopy charges	15,420	6,587
Advisory Fees	-	245,000
Annual Listing Fees	43,500	-
Board Meeting Fees	25,250	22,500
Medical Expenses	20,760	14,765
Miscellaneous Expenses	152,200	15,076
Regulatory fees-DSE	-	-
Regulatory fees-CSE	-	-
Depreciation (Annexure-A)	383,894	49,943
	5,133,561	3,519,409



Particulars	Amount in Taka	
	31 Dec 2022	31 Dec 2021
18.00 Selling & Distributing Expenses		
Salary & Allowance	995,642	872,590
C&F Expense - Export	1,114,001	520,500
Conveyance	72,154	32,800
Entertainment	82,301	62,500
Packing Expenses	253,417	82,250
Sales Promotion Expense	104,496	65,222
Carriage Outward	875,326	345,600
Export expenses	1,032,506	355,620
Freight charges	1,706,254	452,622
Postage & Courier	105,148	26,500
Loading & Unloading	584,205	69,033
Miscellaneous Expenses	22,531	7,753
Mobile, Telephone & Fax Expenses	45,827	34,150
Sample Expense	151,834	54,673
	7,145,642	2,981,813
19.00 Financial Expenses		
Bank Charges and Interest	5,611,170	1,860,795
Interest on WPPF (undistributed amount) for the FY 2019-20)	90,288	85,826
	5,701,458	1,946,621
20.00 Non operating Income		
FDR interest & Others	1,314,610	1,449,539
Realized gain / (loss) Note 20.01	6,869,602	3,279,955
Unrealized gain / (loss) Note 20.02	(2,214,867)	(587,952)
	5,969,345	4,141,542
20.01 Realized gain / (loss)		
a) Value of export collection on sales booking rate	443,217,321	58,574,327
Value of export collection on average realized rate	450,532,161	61,573,528
Total	7,314,840	2,999,201
b) Value of Import Bill Payment in booking rate	382,686,816	56,281,411
Value of Import Bill Payment in Average Rate	383,132,053	56,000,657
Total	(445,237)	280,754
Grand Total	6,869,602	3,279,955
20.02 Unrealized gain / (loss)		
a) Value of Import Payable on closing rate	-	8,965,314
Value of Import Payable on average rate	-	8,980,591
Total	-	(15,277)
b) Value of closing receivable on sales booking rate	81,105,304	45,839,615
Value of closing receivable on year end Average rate	78,890,437	45,266,940
Total	(2,214,867)	(572,675)
Grand Total	(2,214,867)	(587,952)
21.00 Income Tax		
Current Tax 21.01	4,451,540	1,101,755
Deferred Tax 21.02	1,271,998	620,482
	5,723,538	1,722,237
21.01 Current Tax		
Profit before tax as per account	44,478,621	4,484,291
Profit from business (export)	43,164,011	3,034,752
Profit from Non-business source (other income)	1,314,610	1,449,539
Profit from business (export)	43,164,011	3,034,752
Less: QIO Expenses	-	-
Add: Accounting depreciation	7,722,517	2,041,421
Less: Tax depreciation	13,541,220	3,565,881
Taxable profit from business (export)	37,345,308	1,510,292
Tax on profit from business (export) @50% exclusion from total income under para-28, Part-A, 6th schedule of ITO, 1984	4,201,347	169,908
Tax on profit from non-business source in regular rate @22.50%	1,343,103	931,847
A. Current Tax	5,544,450	1,101,755
Minimum Tax		
Gross Receipts	391,626,504	60,159,525
B. Minimum Tax @ 0.6%	2,349,759	360,957
C. TDS at Source	4,451,540	447,657
Whichever is Higher from above calculation (A, B & C)	4,451,540	1,101,755



Particulars	Amount in Taka	
	31 Dec 2022	31 Dec 2021
21.02 Deferred Tax		
Written down value as per 3rd schedule of ITO 1984	82,817,779	57,213,187
Written down value as per financial statements	96,339,293	63,316,536
Unrealized Gain/(Loss)	(2,214,867)	(587,952)
Temporary difference	11,306,647	5,515,397
Current Tax rate on Export Business Income (22.5/2=11.25%)	11.25%	11.25%
Deferred Tax during the period	1,271,998	620,482
22.00 Earnings per share (Basic)		
A. Net Profit after Tax	40,221,765	3,266,243
B. Weighted average number of Share outstanding	28,500,000	28,500,000
Earnings per Share (A/B)	1.41	0.11
Restated EPS as per current outstanding number of share		
Earnings per share		
A. Net Profit after Tax	40,221,765	3,266,243
B. Weighted average number of Share outstanding	28,500,000	28,500,000
Earnings per Share (A/B)	1.41	0.11

Significant deviation in EPS: Nialco Alloys Ltd. Is a 100% export oriented company and turnover has been increased during the period almost 551% compared to the previous year. Resultantly EPS has been increased.

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	28,500,000	365/365	28,500,000	28,500,000
New Allotment no. of Shares				
New Allotment no. of Shares				
Total	28,500,000		28,500,000	28,500,000

23.00 Net Asset Value (NAV) Per Share		
Total Assets	630,097,530	520,951,264
Less: Total Liabilities	261,529,957	161,195,451
A. Net Asset Value (NAV)	368,567,573	359,755,813
B. Total Number of Share outstanding	28,500,000	28,500,000
Net Asset Value (NAV) Per Share (A/B)	12.93	12.62
24.00 Net Operating Cash Flows Per Share (NOCFPS)		
Net Operating Cash Flows (Numerator)	270,192,582	(124,812,440)
Number of Ordinary Shares (Denominator)	28,500,000	28,500,000
Net Operating Cash Flow Per Share (NOCFPS)	9.48	(4.38)

NOCFPS has been increased during the period because increase of cash received from customer 655% in comparison to the same period from the previous year.

Particulars	Amount (Tk.)	
25.00 Cash flow generated from operating activities under Indirect Method:		
Profit before Tax	30,228,621	4,484,291
Add: Depreciation	7,722,517	2,041,421
	37,951,138	6,525,712
(Increase)/Decrease in Inventories	(65,981,338)	(28,640,583)
(Increase)/Decrease in Trade Receivable	51,569,589	(1,422,591)
(Increase)/Decrease in Advance, Deposit & Prepayments	36,388,674	(92,447,757)
Increase/(Decrease) in Creditors & Accruals	210,264,519	(8,827,222)
	270,192,582	(124,812,440)
Cash payment against Income Tax	-	-
Net Cash Generate from Operating Activities	270,192,582	(124,812,440)
26.00 Payment to Suppliers		
COGS	332,912,636	51,144,718
Increase/(decrease) in inventory	65,981,338	28,640,583
(Increase)/decrease in Accounts payable and liabilities for expenses	(196,014,519)	8,827,222
Less: Manufacturing overhead	(16,207,158)	(6,103,888)
Paid to Suppliers	186,672,297	82,508,634
27.00 Operating expenses paid		
Office & administrative expenses	5,133,561	3,519,409
Selling & distribution expenses	7,145,642	2,981,813
Add: Worker profit participation Fund(WPPF)	2,223,931	224,215
Add: Factory overhead	16,207,158	6,103,888
	30,710,292	12,829,325
Less: Non cash Depre.	(7,722,517)	(2,041,421)
	22,987,775	10,787,904



NIALCO ALLOYS LIMITED
Schedule of Property, Plant & Equipment
As at 31 December 2022

Particulars	Cost			Rate of Dep.	Depreciation		Written Down Value as on 30.06.2022
	Balance as at 01.07.2021	Addition this period	Balance as on 30.06.2022		Balance as at 01.07.2021	Charged during the period	
Land and Land Development	17,857,500	-	17,857,500	0%	-	-	17,857,500
Plant & Machineries	82,174,151	12,306,700	94,480,851	10%	14,941,267	22,279,890	72,200,961
Computer & Printer	1,095,850	191,580	1,287,430	10%	223,090	96,855	967,485
Vehicles	-	5,460,000	5,460,000	10%	-	273,000	5,187,000
Furniture & Fixture	185,700	-	185,700	10%	45,314	14,039	126,347
Balance as on 31 December 2022	101,313,201	17,958,280	119,271,481		15,209,671	7,722,517	96,339,293
Balance as on 30 June 2022	61,816,895	39,496,306	101,313,201		9,802,983	5,406,688	86,103,530
Allocation of Depreciation:							
Manufacturing			7,338,623				
Administration			383,894				
Selling & Distributing			-				
Total			<u><u>7,722,517</u></u>				

